

BUSINESS COUNCIL OF PAPUA NEW GUINEA

EXECUTIVE COMMITTEE MEETING
09th AUGUST, 2006

MINUTES OF THE MEETING

1. ATTENDANCE:

NAME	ORGANIZATION
MR HENRY KILA	President/South Pacific Insurance Advisors
MR MEL TOGOLO	Vice President/Barrick Gold (PNG) Limited
MR VINCENT BULL	ExCom /Allens Arthur Robinson
MR ERNIE GANGLOFF	ExCom/Deloitte Touche Tohmatsu
MRS WINIFRED KAMIT	ExCom/Gadens Lawyers
MR KEE LIM	ExCom/Fairdeal Liquors
MR PETER MAIDEN	ExCom/POST PNG
MR DAVID TOUA	ExCom/AIG Papua New Guinea
MR DAVID WONG	ExCom/WH Industries Ltd
MR SYD YATES	ExCom/Kina Finance Ltd
MR NIGEL YEO	ExCom/SP Brewery Ltd
MRS MARYANNE MCDONALD	Executive Officer

2. APOLOGIES

Apologies were received from Mr. Gereia Aopi, Mr. Jonathan Seeto, and Mr. Michael Manning.

3. OPENING OF THE MEETING

The meeting commenced at 08:30 a.m. and was chaired by Mr. Henry Kila.

4. MINUTES OF THE LAST MEETING

The Executive Committee reviewed the minutes of the July Meeting. Being a said and true document, the July Minutes of the BCPNG were passed by David Wong seconded by Peter Maiden.

5. MATTERS ARISING

5.1. Business Breakfast:

The Executive Officer is to approach IPBC - Glenn Blake and CEO of PNG Power Ltd, Patrick Mara to deliver a joint presentation for the August Business Breakfast.

5.2. Fiji Trade Mission:

No formal advice has been received from Fiji.

5.3. PNG/INDONESIAN 'Friendship' Seminar:

The Executive Officer has exhausted all efforts in securing a copy of the program and date by the event organiser. Further information will be forwarded upon receipt.

5.4. Consumer Product:

A 'round table' meeting is to be held at the BCPNG office, at which time representatives from IRC, ICCG, IPA/IPO, Department of Health and NISIT will discuss the ongoing importation of counterfeit products and packaging and labelling legislation. The BCPNG is then to review ongoing support to the various Government organisation and how it can address the issues.

5.5. NWG Import Export Monitoring Sub-Committee:

Peter Maiden attended the Sub Committee Meeting on behalf of the BCPNG, and provided a brief update on its progress. Conceptionally the Sub-Committee is moving in the right direction, but may require a long-term view (5 years plus) for it to be effective. The objective of the Sub-Committee is to prepare a 'scoping paper' for endorsement by NWG and signed off by the Prime Minister. A presentation is currently being prepared and will be delivered at the August NWG meeting.

5.6. National Development Forum 29th-31st August:

The Executive Officer circulated a copy of the proposed program to the Executive Committee. The President encouraged the Executive Committee to support the process and attend where possible, sessions that were of interest to the Council and its members. A final copy is to be uploaded onto the BCPNG website for public viewing.

6. GENERAL BUSINESS

6.1. Strategic Business Plan:

It was agreed, on the motion by Mel Togolo, seconded by Peter Maiden that the final version of the BCPNG's 2006-2011 Strategic Business Plan be approved.

The Executive Officer is to upload the final document on the BCPNG website for general publication.

A work in progress update was provided by the Executive Officer on the short-term tactical plans.

6.2. BCPNG/APNGBC Joint Ventures:

6.2.1 2007 Business Forum:

Given that PNG will hold mid year elections in 2007, it was proposed and supported by the ExCom that the annual business forum be moved to late March 2007. A larger Trade Show is being considered to be done immediately before or in parallel with the Forum. The change in venue from Cairns to Townsville was also supported. The venue, format and timing are to be considered at the September ExCom Meeting.

6.2.2. Joint Ministerial Meeting:

A joint meeting of the Executives is being planned for October 16th 2006 in POM. It is intended to involve relevant PNG and Australian Government officials. Suggestions for the relevant topics include:

Implementation of the ECP Program, Mark 2
PNG Immigration Reform
Australian Assistance to Vocational Training in PNG
The PNG Governments measures to combat the importation of counterfeit products
Lawyers/Engineers Act Proposals, and
Seasonal Labour Market Issues

The BCPNG is to confirm the above agenda items with the APNGBC and coordinate the meeting with the various Government Agencies.

6.2.3. Ministerial Forum:

The proposed date for the Ministerial Forum is the week commencing the 20th November 2006. The meeting is scheduled to be held in Kokopo however confirmation is to be secured from the PNG Government.

6.3. NWG

6.3.1 Impediments Meeting No 06/2006:

David Wong provided a brief update on the NWG meeting of the 28th July. This included: A general discussion on the Lawyers Act (Presentation at the next meeting by the Law Society.

The effectiveness of the NWG and the Department of Immigration and DLIR was discussed. In order to assist the NWG in determining their effectiveness, a brief survey is to be completed, and distributed to BCPNG members.

6.4. National Export Strategy Workshop:

David Wong attended a three-day consultative meeting on design and management of PNG's National Export Strategy.

The objectives of the initial consultation are as follows:

- To begin the process of designing a National Strategy that will seek to raise PNG's international competitiveness and lead directly to significant improvement in the countries export performance.
- To establish 'achievable' goals in which the Government and Private Sector can work together, and
- To establish a 'work plan' over a 5 year period.

The Executive Officer is to extend an invitation to the representative from The International Trade Centre - Mr Brian Barclay to deliver an update at a future BCPNG Business Breakfast.

6.5. Export Regional Workshop - August 30th-September 1st 2006, FIJI:

The BCPNG has been extended an invitation to attend a Regional Workshop on Export Competitiveness Strategy in FIJI. The object of the workshop is to promote best practice amongst stakeholders in the South Pacific Island Countries and to raise awareness of the benefit of enhanced competitiveness.

David Wong will attend the workshop on behalf of BCPNG and the Private Sector. A Country Paper is currently being prepared by the BCPNG, IPA and DTI.

6.6. Establishment of Sub-Committees:

The following Sub-Committees were established:

6.6.1. *Trade Development Sub-Committee.*

Chairman: David Wong

Committee: Maryanne McDonald, Nigel Yeo and Kee Lim

6.6.2. *Marketing Sub-Committee.*

Chairman: Ernie Gangloff

Committee: David Toua and Peter Maiden

6.6.3. *Finance Sub-Committee.*

Chairman: Jonathan Seeto

Committee: Syd Yates and Maryanne McDonald

The establishment of additional Sub Committees will be on 'a needs bases'. A copy of the Charter Template is to be circulated to each Chairman for completion and the TOR is to be endorsed by the Executive Committee. A brief update is to be presented by the Chairman of each Sub Committee at the September ExCom Meeting

7. EXECUTIVE OFFICER'S REPORT

- The financial statement of the BCPNG was noted.
- A 'budget' is to be prepared and submitted for approval at the September Executive Committee Meeting.
- PricewaterhouseCoopers to prepare monthly P + L reports.

8. INWARD/OUTWARD CORRESPONDENCE

Noted.

9. ANY OTHER BUSINESS

9.1 National Development Forum - 29th-31st August:

A copy of the draft agenda was circulated to the Executive Committee. BCPNG Members will be advised of the final version.

10. NEXT MEETING

The September meeting will be held on *Wednesday 13th* and will commence at *08:30 a.m.*

11. CLOSURE OF THE MEETING

The meeting was declared closed by Mr. Henry Kila at 10:00 a.m.

Signed as true and correct document

Date: _____