

PRESS RELEASE

WEDNESDAY 28TH JUNE, 2006

Mr. Henry Kila elected President of the Business Council of PNG.

The Annual General Meeting of the Business Council of Papua New Guinea was held today, and it has been announced that Mr. Henry Kila has been elected as it's next President. Mr. Kila has been in the Insurance industry for 37 years and is currently the Chief Executive Officer of an insurance broking firm in downtown Port Moresby.

Mr. Kila is a founding member of the Business Council of PNG, which was formed in 1995. He has served on the Executive Committee of the Council in various capacities over the years, including those of Treasurer and Vice President.

He has had a 20 years long involvement with private sector organizations, including the Port Moresby, and the Lae Chamber's of Commerce and Industry. He is a past President of the POM Chamber of Commerce and Industry, and still maintains a close association with the Chamber, at both the provincial and national level.

Private sector organizations such as the Chamber of Commerce, the Manufacturers Council of PNG, the PNG Chamber of Mines & Petroleum, and the Business Council of PNG, have contributed much to the consultative process, particularly through the National Development Forum, and the CIMC Secretariat. Mr. Kila is committed to continue to work at maintaining, and developing the close partnership with all levels of Government, with other private sector organizations, and of course with the very important business stakeholders that the organisations represent, in the continuing dialogue with Government.

In accepting the nomination and upon his election to the Presidency, Mr. Kila paid tribute to the efforts of the outgoing President, Mrs. Winifred Kamit who stepped aside after two years in the role.

Mrs. Kamit's continued presence on the Executive Committee as Immediate Past President will be of great value to the current Executives as they assume their new responsibilities, said Mr. Kila.

The new Business Council Vice-President is mining industry executive, Mr. Mel Togolo who is another founding member of the Business Council of PNG and also a Past President.

THANK YOU